

JEFF DAVIS COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2016

SCHEDULE ""

PROJECT	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED (8)	ESTIMATED COMPLETION DATE
Renovating, repairing, improving, and equipping the existing Jeff Davis Middle School for other educational uses including a pre-kindergarten facility, a new roof, and heating and air conditioning systems	\$ 75,000.00	\$ 75,000.00		\$ 18,921.00	\$ 0.00	\$ 0.00	6/30/2016
adding to, renovating, improving, and equipping Jeff Davis High School including the addition of new vocational laboratories and facilities, purchase and installation of safety and security equipment, flooring, and curbing	2,200,000.00	2,200,000.00		1,887,425.56			9/30/2017
renovating, improving, constructing, and equipping new and existing school district and athletic facilities including the track field, tennis courts, softball facilities, shelter and storage facilities, and paving parking lots;	625,000.00	625,000.00	1,560,952.12	606,395.04			6/30/2018
the acquisition of any property, both real and personal, and equipment necessary in connection with the above described capital outlay projects, together with school buses, maintenance vehicles and equipment, computers and related technology, band instruments, textbooks, energy management systems, heating and air conditioning systems, lighting, and similar equipment	1,870,000.00	2,155,352.70	425,927.57	2,155,095.70			6/30/2016
the costs of issuance of the Bonds including capitalized interest; payment of a portion of the principal and interest on the general obligation bonds to be issued		3,572,682.09	292,481.86	3,572,682.04			12/1/2023
	<u>\$ 4,770,000.00</u>	<u>\$ 8,628,034.79</u>	<u>\$ 2,279,361.55</u>	<u>\$ 8,240,519.34</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.
- (3) The voters of Jeff Davis County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.